



Welsh Purchasing Card



Simple and secure purchasing with savings for the Public and Third Sectors

Purchasing cards offer a cost effective and safe mechanism for buying low risk goods and services, allowing users to reduce or eliminate bureaucratic purchase to pay processes and realise cost savings that can be diverted to front-line service delivery. They are now well established in the UK public sector with over 1000 organisations across all sectors running Government Purchasing Card (GPC) programmes supported by HM Treasury.

The Welsh Purchasing Card (WPC) operates under an agreement between the Welsh Assembly Government and the Royal Bank of Scotland. The Value Wales xchangewales programme manages the overall agreement; providing advice and assistance to individual organisations on the implementation of a card programme. WPC is available for use by public sector organisations and charities in Wales and offers a choice of either a Visa or MasterCard product under terms similar to those for GPC.

Major benefits of using the WPC are:

No card or programme fees and an annual cash rebate on all spend ✓

Can substantially reduce the cost of acquisition for a very broad range of goods and services. (NAO support an average saving of £28 per transaction) ✓

Empowers authorised staff/buyers to easily and quickly obtain goods and services (including business travel) but with full accountability and a clear audit trail ✓

Provides control with individual financial limits and blocking on each Card and the visibility of purchasing provided by the associated transaction data management system ✓

Can be used for Internet ordering (increasingly offered by suppliers) and as a payment mechanism in e-procurement systems ✓

One monthly invoice payment covers all purchases ✓

Aids efforts to meet Prompt Payment Initiative & Late Payment Legislation targets ✓

Subject to supplier capability, full VAT or Line Item Detail (ie, invoice level) information can be delivered as part of the card transaction data ✓

Transaction data can be accessed within 2-3 days of transaction date ✓

For MasterCard products:

- Offers free electronic management tool that is customised to each organisation's requirements with the functionality to review, supervise, approve, cost allocate and account for transactions. ✓
- Coded transaction data can easily be exported into most ERP and finance systems with the minimum of "back office" effort.
- System is accredited by HM Revenue & Customs for VAT reporting purposes.

Extensive suite of standard and customised reports can be generated ✓

For further information please visit our website:

www.xchangewales.co.uk

or email:

xchangewales@wales.gsi.gov.uk