



eTrading

The Welsh Assembly Government is helping to change the way procurement is carried out in Wales. The xchangepwales programme has been introduced to create efficiencies in procurement and stimulate greater collaboration between Welsh public sector customers and their suppliers. It aims to deliver financial savings through the use of eProcurement.

eTrading is part of a portfolio of products offered by the xchangepwales programme. It's a secure online system for issuing purchase orders, generating invoices and maintaining catalogues. This will enable Welsh public sector buyers to order and pay for goods and services at the click of a button.

eTrading has the added advantage of providing easy access to procurement management information. This will allow organisations to review and analyse procurement trends and make informed decisions regarding their procurement strategies.

" As a customer-focused, forward-thinking company we appreciate the importance that the internet places in defining our business model. "

Ieuan Rees,
Managing Director,
Icon Computers

" The system has certainly enabled us to get paid quicker and I like the fact that using less paper is contributing to all our efforts to become greener. "

Jeff Jennings,
Director,
Water for You

Features and Functions of eTrading

Buyers can:

- View and search online catalogues of products and services
- Access best value collaborative contracts and frameworks
- View and search suppliers external eCommerce web sites
- Send purchase orders and receive invoices electronically
- Manage users of the system and control which catalogues they can access.

Suppliers can:

- Upload and maintain online catalogues
- Establish links out to their existing eCommerce websites
- Receive orders online
- Create and send invoices online
- Integrate with back-office systems if required

Use of the xchangewales eTrading portal is free for suppliers and full support is provided.

Further benefits include:

- Financial savings through more efficient processes, increased use of contracts and improved management information
- Easier access for end users to contracts - local, regional, national and corporate contracts
- Reduction in the number of invoice 'mis-matches' and errors
- Improved ability to meet prompt payment targets through faster processing of invoices
- Greater visibility, and therefore greater control of spend.



“ Even taking a couple of steps out of the traditional procurement process can yield significant savings in terms of time and cost. Internally procurement is now being treated as strategic rather than just a back office function. ”

Tracey Healey, Director of Procurement and Business Management, Grŵp Gwalia Housing Association

photo caption: Tracey Healey, Director of Procurement & Business Management with Mike Williams Chief Executive of Grŵp Gwalia Housing Association were visited by Andrew Davies, Minister for Finance and Public Service Delivery

The eTrading Hub is designed to work with a Purchase-to-Pay system (P2P). This can be achieved either through integrating the Hub with your existing eProcurement / P2P system or by implementing the P2P tool offered through xchangewales eTrading. This P2P tool enables buyers to create and approve requisitions and purchase orders, receipt goods and services and process invoices.

“ During the first 5 months of trading we had over £1.5m spend via the eTrading hub. Our users like the product very much and we are receiving excellent feedback ”

Liz Lucas, Head of Procurement, Caerphilly County Borough Council

For further information please visit our website:

www.xchangewales.co.uk

or email:

xchangewales@wales.gsi.gov.uk